



Telephone : + 91- 44 - 6644 9000  
E-mail : mail@sancotrans.com  
Web : www.sancotrans.com  
GSTIN : 33AAACS7690F1ZB

SANCO GROUP  
SINCE  
1956

**Sanco  
Trans  
Limited**



CIN : L60220TN1979PLC007970  
S.T. TOWER, New Number : 24 & 25,  
Jehangir Street (2<sup>nd</sup> Line Beach Road),  
Chennai 600001, INDIA.

Date: 27.11.2023

To

The Department of Corporate Relations  
BSE Limited  
PJ Towers  
Dalal Street  
Mumbai -400001

Dear Sir/Madam,

**Sub: Unaudited Financial results for the quarter and Six months ended September 30, 2023**

With reference to your email dated 24.11.2023, we hereby re-submit the outcome of the Board Meeting with additional details as required under SEBI Circular dated 9<sup>th</sup> September 2015 under regulation 30 of SEBI (LODR) Regulations 2015.

The Board Meeting commenced at 5.30 P.M and concluded at 8.15. P.M

This is for your kind information and records.

Thanking you,

Sincerely,

**For SANCO TRANS LIMITED**

**PRASANNA N  
COMPANY SECRETARY  
AND COMPLAINEE OFFICER**



**Encl: Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

*“Service And Trust - Part Of Our Tradition”*



**SANCO TRANS LIMITED**

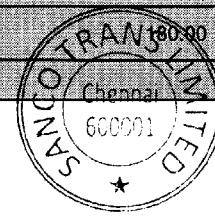
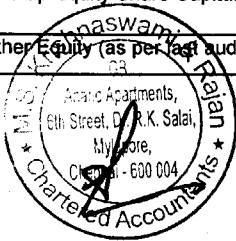
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2023**

Rs. In Lakhs

Particulars	Quarter Ended			SIX MONTHS ENDED		Year Ended
	30 Sep'23 (Unaudited)	30 Jun'23 (Unaudited)	30 Sep '22 (Unaudited)	30 Sep'23 (Unaudited)	30 Sep '22 (Unaudited)	31 Mar'23 (Audited)
<b>I Income</b>						
II Revenue from operations	2,499.94	2,314.42	2,983.03	4,814.36	5,553.63	10,735.45
Other Income	104.85	72.59	78.65	177.44	107.02	291.42
<b>III Total Income (I+II)</b>	<b>2,604.79</b>	<b>2,387.01</b>	<b>3,061.68</b>	<b>4,991.80</b>	<b>5,660.65</b>	<b>11,026.87</b>
<b>IV Expenses</b>						
a. Equipment and Fleet hire Charges	811.00	600.33	805.00	1,411.33	1,430.51	2,783.58
b. Operating expenses	1,196.10	1,247.31	1,589.84	2,443.41	2,950.29	5,789.28
c. Employee benefits expense	283.10	284.46	270.34	567.56	538.29	1,096.00
d. Finance costs	23.57	21.01	35.88	44.58	66.57	135.63
e. Depreciation and amortisation expense	100.44	110.34	82.73	210.78	162.85	359.97
f. Other expenses	137.39	123.41	196.98	260.80	384.94	694.37
<b>Total Expenses (IV)</b>	<b>2,551.60</b>	<b>2,386.86</b>	<b>2,980.77</b>	<b>4,938.46</b>	<b>5,533.45</b>	<b>10,858.83</b>
<b>V Profit Before Exceptional Item and Tax</b>	<b>53.19</b>	<b>0.15</b>	<b>80.91</b>	<b>53.34</b>	<b>127.20</b>	<b>168.04</b>
VI Exceptional Items (Refer Note 3)	-	-	-	-	0.58	0.58
<b>VII Profit Before Tax</b>	<b>53.19</b>	<b>0.15</b>	<b>80.91</b>	<b>53.34</b>	<b>127.78</b>	<b>168.62</b>
<b>VIII Tax Expenses</b>						
Current Tax	6.06	0.81	(6.73)	6.87	2.03	28.31
MAT Credit utilisation	(10.11)	8.92	11.37	(1.19)	14.45	14.80
Prior year tax	2.77	-	-	2.72	-	(19.47)
Deferred Tax	15.68	(5.66)	47.83	10.02	25.60	8.02
<b>IX Profit for the Period (VII-VIII)</b>	<b>38.79</b>	<b>(3.92)</b>	<b>28.44</b>	<b>34.87</b>	<b>85.70</b>	<b>136.97</b>
<b>X Other Comprehensive Income/(Loss) (OCI)</b>						
I Items that will not be reclassified to Profit or Loss	(3.98)	(3.98)	(0.97)	(7.96)	(1.95)	(15.91)
II Income tax relating to items that will not be reclassified to Profit or Loss	1.03	1.03	0.25	2.06	0.50	4.13
III Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>XI Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(2.95)</b>	<b>(2.95)</b>	<b>(0.72)</b>	<b>(5.90)</b>	<b>(1.45)</b>	<b>(11.78)</b>
<b>XII Total Comprehensive Income for the Period (IX+XI)</b>	<b>35.84</b>	<b>(6.87)</b>	<b>27.72</b>	<b>28.97</b>	<b>84.25</b>	<b>125.19</b>
<b>XIII Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)</b>						
(a.1) Basic (in ₹)	2.16	(0.22)	1.58	1.94	4.76	7.61
(b.1) Diluted (in ₹)	2.16	(0.22)	1.58	1.94	4.76	7.61
<b>Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)</b>	<b>180.00</b>	<b>180.00</b>	<b>180.00</b>	<b>180.00</b>	<b>180.00</b>	<b>180.00</b>
<b>XIV Other Equity (as per last audited financial statements)</b>						<b>10,259.78</b>

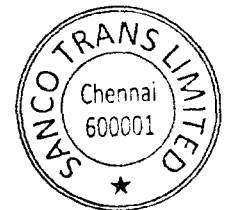
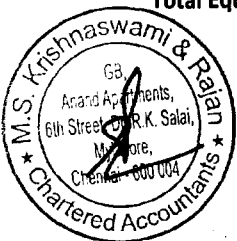


*[Handwritten signature]*

**Sanco Trans Limited**  
**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lakhs

Particulars		As at September 30,2023	As at March 31,2023
<b>I.</b>	<b>ASSETS</b>		
(1)	<b>Non - current assets</b>		
	(a) Property, Plant and Equipment	8,823.36	8,751.25
	(b) Capital work - in - progress	29.65	95.95
	(c) Right of Use Assets	120.86	72.30
	(d) Other Intangible assets	2.10	2.96
	(e) Investment Property	1,266.47	1,277.98
	(f) Financial Assets		
	(ii) Others	64.95	45.37
	(g) Other non - current assets	328.08	221.72
	<b>Total non - current assets</b>	<b>10,635.47</b>	<b>10,467.53</b>
(2)	<b>Current assets</b>		
	(a) Inventories	13.17	10.53
	(b) Financial Assets		
	(i) Trade receivables	2,475.95	2,373.10
	(ii) Cash and cash equivalents	1.50	0.60
	(iii) Bank balances other than (ii) above	143.60	132.72
	(iv) Others	10.19	10.00
	(c) Current tax Assest-Refund Due	114.10	114.10
	(c) Other current assets	479.89	233.64
		<b>3,238.40</b>	<b>2,874.69</b>
	<b>Total assets</b>	<b>13,873.87</b>	<b>13,342.22</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	180.00	180.00
	(b) Other Equity	10,267.10	10,259.78
	<b>Total Equity</b>	<b>10,447.10</b>	<b>10,439.78</b>
	<b>Liabilities</b>		
(1)	<b>Non - current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	265.21	329.55
	(ii) Lease Liabilities	81.08	70.50
	(iii) Other financial liabilities	60.00	64.53
	(b) Deferred tax liabilities (Net)	318.67	309.84
	<b>Total non - current liabilities</b>	<b>724.96</b>	<b>774.42</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	569.12	396.63
	(ii) Lease Liabilities	55.76	14.56
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	639.83	567.48
	(iv) Other financial liabilities	1,055.51	859.77
	(b) Contract liabilities	19.93	25.46
	(c) Other current liabilities	233.78	152.15
	(d) Provisions	127.88	111.97
	<b>Total current liabilities</b>	<b>2,701.81</b>	<b>2,128.02</b>
	<b>Total Liabilities</b>	<b>3,426.77</b>	<b>2,902.44</b>
	<b>Total Equity and Liabilities</b>	<b>13,873.87</b>	<b>13,342.22</b>



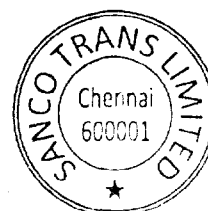
**Sanco Trans Limited**  
**STATEMENT OF CASH FLOWS**

Rs. In Lakhs

	30-Sep-23	31-Mar-23	30-Sep-22
<b>I. Cash flows from operating activities</b>			
Profit before tax	53.34	168.62	127.78
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Other Comprehensive Income	(7.96)	(15.91)	(1.95)
Depreciation and impairment of property, plant and equipment	209.93	358.47	162.17
Amortisation and impairment of intangible assets	0.85	1.50	0.68
Profit on Sale of Investments	-	0.58	(0.58)
(Gain)/Loss on disposal of property, plant and equipment	(35.27)	(43.73)	(11.05)
Interest income	(5.23)	(22.88)	(10.59)
Interest expense	44.58	135.63	66.57
Movement in -			
(a) Other non current financial assets	(106.36)	(59.04)	12.90
(b) Other non current assets	(19.58)	21.28	0.41
(d) Other non current financial liabilities	(4.53)	3.85	(0.24)
<i>Working capital adjustments:</i>			
(a) Inventories	(2.64)	2.41	(0.78)
(b) Trade receivables	(102.85)	156.16	(345.60)
(c) Other current assets	(246.25)	13.08	(135.88)
(d) Other current financial Assets	(0.19)	11.68	(1.81)
(e) Trade payables	72.35	49.54	(110.70)
(f) Other financial liabilities	195.74	47.70	378.62
(g) Contract liability	(5.53)	15.84	116.31
(h) Other current liabilities	81.63	38.29	19.20
(i) Provisions	15.91	8.41	16.46
	137.94	895.62	281.92
Income tax paid	(7.63)	(4.71)	(62.44)
<b>Net cash flows from operating activities (A)</b>	<b>130.31</b>	<b>886.77</b>	<b>219.48</b>
<b>II. Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment	35.96	36.04	11.05
Purchase of property, plant and equipment, intangible assets	(271.21)	(445.99)	(185.63)
Movement in ROU	(48.56)		179.18
Movement in Capital work in progress	66.30	-	(194.00)
Movement in Other Bank Balances and Fixed Deposits	(10.88)	(18.61)	(12.75)
Interest received	5.23	22.88	12.86
<b>Net cash flows used/(from) in investing activities (B)</b>	<b>(223.16)</b>	<b>(405.68)</b>	<b>(189.29)</b>
<b>III. Cash flows from financing activities</b>			
Interest Paid	(44.58)	(135.63)	(67.10)
Loans Raised	172.49	280.51	702.91
Loans Repaid	(64.34)	(850.41)	(878.67)
Movement in lease liabilities	51.78	(208.10)	(201.97)
Dividends paid	(21.60)	(81.00)	(81.00)
<b>Net cash flows from/(used in) financing activities (C)</b>	<b>93.75</b>	<b>(994.63)</b>	<b>(525.83)</b>
<b>Net movement in cash and cash equivalents (A+B+C)</b>	<b>0.90</b>	<b>(513.54)</b>	<b>(495.64)</b>
Cash and cash equivalents at the beginning of the year	0.60	514.14	514.14
<b>Cash and cash equivalents at year end</b>	<b>1.50</b>	<b>0.60</b>	<b>18.50</b>



Handwritten signature



**Notes on unaudited financial results:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 10, 2023. The information for the year ended March 31, 2023 presented above is extracted from the audited financial statements for the said year. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

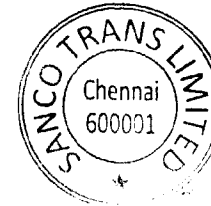
The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

		Quarter Ended			Six Months Ended		Year Ended
SI No.	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
(ii)	Profit/(Loss) on Sale of Assets - Net	-				0.58	0.58

(4) Pursuant to the Resolution regarding continuance of Container Freight Station (CFS) Operations at Andarkuppam with a Related Party not being passed by a section of shareholders, the company's results in the current Quarter/six months has been impacted as compared to the Quarter/six months ended September 30, 2022.

(5) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

Place : Chennai  
Date : November 10, 2023.



For SANCO TRANS LIMITED

V. UPENDRAN  
Executive Chairman  
DIN: 00557511



